Mountainside March 2015 Market Snapshot

From the Desk Of Susan Massa Broker CRS SRES ABR Keller Williams Premier Properties 908-400-0778

Units	Address	Style	Bedrms	Baths	DOM	Orig. List Price	List Price	Sales Price	SP:LP	ment	SP:AV
1	153 New Providence Road	SplitLev	3	1.1	34	\$435,000	\$435,000	\$420,000	96.55%	\$110,200	3.81
2	1048 Elston Drive	SplitLev	4	3.1	33	\$610,000	\$599,000	\$585,000	97.66%	\$160,100	3.65
3	1578 Brookside Road	Custom	5	5.0	124	\$1,149,000	\$999,000	\$951,000	95.20%		
4	1151 Wyoming Drive	Colonial	5	4.1	14	\$1,088,000	\$1,088,000	\$1,075,000	98.81%		
	AVERAGE				51	\$820,500	\$780,250	<mark>\$7</mark> 57,750	97.05%		3.73

"ACTIVE" LISTINGS IN MOUNTAINSIDE

Number of Units: 35
Average List Price: \$819,960
Average Days on Market: 69

"UNDER CONTRACT" LISTINGS IN MOUNTAINSIDE

Number of Units: 17

Average List Price: \$643,865

Average Days on Market: 54

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Not intended to solicit a property already listed.

Mountainside 2015 Year to Date Market Trends

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	January	February	March	April	May	June	July	August	September	October	November	December	YTD AVG
Days on Market	80	12	51										55
List Price	\$691,175	\$550,000	\$780,250										\$698,570
Sales Price	\$686,250	\$561,500	\$757,750										\$689,900
Sales Price as a % of List Price	99.45%	102.58%	97.05%						'				99.12%
Sales Price to Assessed Value	3.26	4.03	3.73										3.57
# Units Sold	4	2	4						<u> </u>				10
Active Listings	26	32	35										31
Under Contracts	7	10	17										11
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Flashback! YTD 2014 vs YTD 2015

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2013	2014	% Change
56	65	16.47%
\$551,506	\$609,601	10.53%
96.83%	97.56%	0.75%
	56 \$551,506	56 65 \$551,506 \$609,601

Susan Massa Broker



Units Sold 89 77 -13.48%

Active Listings 14 26 85.71%

Under Contracts 13 8 -38.46%

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Mountainside Yearly Market Trends





Mountainside Yearly Market Trends





